



Kiama Alpine Club Cooperative Limited
Minutes of the Annual General Meeting
Sunday 15 May 2016

Meeting Location:	Meeting Date:
The Pavilion, Kiama	15/5/16
Attendees:	Meeting Time:
Liz Wynn (President), Karyn Bartholomew (Secretary), James Garner (Booking Director), Joan Fraser (Life Member), Dianne & Sandy Rendel (Life Member), Viv & Geoff Boxsell (Life Member), Kate & Alan Fredericks (Life Member), Andrew Wearne (Treasurer), Peter Garrard, Sonia Henry, Peter Henry, Tony Chapman, Bruce & Margaret Piggott, Julie Christensen, Madison Morris, David Jones, Daniel Jones, Paul John, Geoff Wilson, Greg & Karin Davis, Phil Deer (Village Liaison Officer), Tony Lloyd (Vice President), Pippa Rendell, Jacqui de Zwart (Club Captain), Mary Balak, Jeremy Balak (Special Projects Director), Andrew Balak, Chris Fraser	10:25
Apologies:	
Mark & Anne Honey (Life Member), Sandra & Barry Booth (Life Member), Robert Walker (Life Member), Ian and Gayle McKnight, The Wallberg Family (Catharina, Mikael, Lina and Calle), David & Samantha Schier, Andrew & Paula Heggie, Marla & Mitchell Coleman, Stephen Honey, Don Lewis, Dorothy & Gary Schier, Gayle & Graeme Pugh, Susan Dunster, Anna Lloyd, Susan Wynn, Trevor & Christine Wilson, Anna Fredericks, Belinda & Damien Wilde, Gigi Henry, Catherine Jones, Wal Balak, Barbra Wynn, Craig Morris, Maria & Brian Lubczyk, the Fraser family (John, Christine, Lucy, Alice & Scott), Cathie & Robert Garner, James Rendel, Jane Carroll, Jan & Frank Hodgkinson and families, Chas Keys	

Item #	Item discussed	Action by
1.	<p>Introduction</p> <p>Welcome and apologies: Liz welcomed all members to the 2016 Annual General Meeting and introduced the Life Members in attendance - Joan Fraser, Geoff Boxsell, Alan Fredericks and Sandy Rendel, and also noted the Directors in attendance. The President also paid tribute to Life Member John East, who sadly passed away in April 2016.</p> <p>Confirmation of the minutes of the 2015 AGM</p> <p>Minutes of the previous AGM held Saturday, 9 May 2015, in Kiama were confirmed.</p> <p>Motion: To adopt the minutes of the 2015 AGM as a true record. Moved: Sandy Rendel Second: David Jones Carried.</p>	
2.	<p>2015 Director's Reports</p> <p>President</p> <p>Liz presented the highlights of her 2015 report with the following key points:</p> <ul style="list-style-type: none"> • 2015 was a record-breaking year for the Club • There was an increase in bed nights, mostly from summer guests, resulting in record accommodation revenue • As a consequence of the Club's solid revenue it has been decided to leave 2016 room rates largely unchanged • Cash has been reinvested with a major renovation of the older bedrooms and lounge currently being completed, as well as additional loan repayments • Liz thanked the efforts of Lodge Manager Michelle Palmer for her significant role in increasing accommodation rates, including a number of repeat group bookings during summer 	

Item #	Item discussed	Action by
	<ul style="list-style-type: none"> • Liz also acknowledged the efforts of KT in investing more in out of season destination events, which have also had an impact in an increase in guest usage of the Lodge • In addition to increased Lodge usage, the sale of several Family memberships has had a positive impact on Club revenue • Liz thanked the Board for their efforts in their respective roles over the past twelve months, and farewelled Andrew Heggie from the Board. <p>Treasurer Andrew Wearne spoke to his Treasurer's report, with the following comments:</p> <ul style="list-style-type: none"> • Andrew acknowledged the work of Steven Walker in implementing processes to make it easy for him to step into the Treasurer's role • There was a 2% decrease in expenses which, combined with an increase in revenue has resulted in \$76.5k profit compared to \$20k in 2014 • The efforts of Vice President Tony Lloyd in calling in unpaid subscriptions was acknowledged • We already have several summer group bookings and so anticipate strong revenues in 2016 • The budgeted Lodge improvements are from 2015 revenue, with the Club remaining in a strong cash position <p>Julie Christensen asked whether there were any tax implications of the Club having NFP status and posting a profit in 2015. Liz and Andrew both confirmed that there are none.</p> <p>Julie also asked whether we anticipate the outstanding subscriptions will translate into resignations. Tony Lloyd responded that he does not expect so. He has found that most late payments are a result of members changing addresses and not receiving their subscription notices.</p> <p>Geoff Wilson asked whether there are any implications of holding a large lump sum, given our NFP status. Liz responded that we could, and that we always set aside a sufficient amount to cover unforeseen repairs in addition to projected expenses and that the Board would like to set aside a separate sinking fund for lodge improvements.</p> <p>Geoff Boxsell acknowledged the Board's financial management and noted he supports the strategy not to accelerate repayment of our loan.</p> <p>Club Captain Jackie de Zwart delivered her Club Captain's report. Jacqui congratulated the 2015 club champions and all our junior and senior interclub racers. The Club weekend was a great success and the under 30's weekend will be re-run in 2016.</p> <p>Booking Director James Garner delivered his Booking Director's report. James noted 2015 was a record breaking year for bed nights and revenue with 4996 bed nights ie 489 more than our last record in 2014. Winter bookings were strong and KT's focus on biking is delivering strong summer bookings. Our reputation is getting out as one of the best club lodge's in Thredbo.</p> <p>Motion: To accept the 2015 Annual Report including the Financial Statements</p> <p>Moved: Mary Balak Seconded: Julie Christensen Carried.</p>	
3.	<p>Official Business Election of Directors</p> <p>The President advised, in accordance with the Club Rules, three Directors were</p>	

Item #	Item discussed	Action by
	<p>retiring by rotation including Liz Wynn, James Garner and Karyn Bartholomew. All three have renominated for re-election for a three-year term.</p> <p>There were two resignations from the Board, from Andrew Heggie and Rohan Hinton.</p> <p>A nomination for Director was received from Jane Carroll.</p> <p>Nominations from the floor were called, however none were received.</p> <p>Motion: To accept the nominations of Liz Wynn, James Garner and Karyn Bartholomew to the Board of Directors for the three-year terms, and the nomination of Jane Carroll for a one-year term.</p> <p>Moved: Julie Christensen Seconded: Andrew Balak Carried</p> <p>Election of Office Bearers</p> <p>Alan Fredericks took the chair for the purpose of calling for nominations for President.</p> <p>Motion: To accept the nomination of Liz Wynn as President Moved: Geoff Boxsell Seconded: Kate Fredericks Carried</p> <p>Motion: To accept the nomination of Tony Lloyd as Vice-President Moved: Geoff Wilson Seconded: Andrew Balak Carried</p> <p>Motion: To accept the nomination of Jane Carroll as Secretary Moved: Karyn Bartholomew Seconded: Andrew Balak Carried</p> <p>Motion: To accept the nomination of Andrew Wearne as Treasurer Moved: Geoff Boxsell Seconded: Phill Deer Carried</p> <p>Motion: To accept the nomination of Jackie de Zwart as Club Captain Moved: Andrew Balak Seconded: Pippa Rendel Carried</p> <p>Election of Auditor and Approval of Fees Following changes to the Cooperatives Act, it is no longer necessary for the Club to have an annual audit, however, we have elected to have an audit in 2015 in the interests of good governance and transparency in the management of the Club's accounts.</p> <p>Motion: To accept Bush & Campbell Pty Limited of Wagga Wagga as the auditor of the Club and to accept their quote of \$5,200 for fees.</p> <p>Moved: Geoff Boxsell Seconded: Julie Christensen Carried</p>	
4.	<p>General Business</p> <p>Annual Subscriptions Update Having adopted the Model Rules, the Board now has capacity to set annual subscription amounts.</p> <p>The Board recommends retaining Annual Subscriptions at \$225 with the Working Bee credit unchanged at \$125 for those attending a working bee, and for members aged over 65 and under 21 years. A late penalty fee of \$50 will apply for subscriptions not paid by 30 November 2016.</p> <p>Accommodation Rates There will be no change to winter accommodation rates in 2016, with a slight increase to the 2016/17 summer rates.</p>	

Item #	Item discussed	Action by
	<p>By-laws update The Board has moved the second under 3's week to avoid Thredbo Uni week It is now necessary to pay winter accommodation immediately.</p> <p>Family Memberships We welcomed one new family membership in 2015, and have accepted a family membership for 2016 from Kiama Downs. The Board have decided not to sell any new memberships in 2016 in order to maintain membership levels at a manageable level. Current membership is at 388.</p> <p>Lodge maintenance LW reported on Lodge maintenance with new carpet in the loungeroom, external painting, new ovens, toasters and microwaves already completed.</p> <p>Karyn gave an overview of the renovations to Bedrooms 1-9 and the lounge room which will be completed in time for winter.</p> <p>Julie Christensen moved a vote of thanks to Robert Walker and Mitchell Coleman for all their hard work in replacing the joinery and installing new lighting in all the bedrooms.</p> <p>Liz called for any questions or feedback, with none received.</p> <p>Alan Fredericks gave an update on Thredbo Historical Society activities and thanked Club members who have volunteered their time and assistance over the past 12 months.</p> <p>Phil Deer updated on recent KT developments to Thredbo Village.</p>	
	<p>Meeting closed 12:25 pm and was followed by a well-attended lunch at the KaBari Bar in Kiama.</p>	